

MIDDLE EAST DIAMOND RESOURCES LIMITED

(Incorporated in the Republic of South Africa)

(Registration Number: 2001/006539/06)

JSE share code: MED ISIN: ZAE000211876

("MEDR" or "the company" or "the group")

Financial results for the year ended 28 February 2021 – short-form announcement

Financial Highlights

	28 Feb 2021	% change	29 Feb 2020
EBITDA (R'000)	(3,250)	31,4	(2,473)
Basic earnings per share (cents)	(76.21)	27,4	(59.81)
Headline earnings per share (cents)	(76.21)	27,4	(59.81)
Net asset value per share (cents)	(490,7)	12,3	(436,9)
Net tangible asset value per share (cents)	(490,7)	12,3	(436,9)

Short-Form Statement

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details.

Any investment decision should be based on the full announcement accessible from 30 September 2021, via the JSE link and also available on the Company's website at:

<http://www.medr.co.za>

Copies of the full announcement may also be requested by contacting Claire Middlemiss by email at claire@capgov.co.za and are available for inspection at the Company's registered office at no charge, weekdays during office hours.

The JSE link is as follows:

<https://senspdf.jse.co.za/documents/2021/jse/isse/mede/MEDR21.pdf>

The annual financial statements including the audit opinion of the external auditor, Nexia SAB&T, which sets out the key audit matters and the basis for its unmodified opinion, is available on the Company's website on:

<http://www.sablemetals.co.za>

30 September 2021

Johannesburg

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